

# **Exhibit 5**

### Summary of Michael Johnson's Chesapeake Stock Transactions During Class Period

Transaction Type	Total Shares	Source/Notes
Reported Shares before Period	285,405	Form 4 (2009-03-31)
A-Award	256,110	Total awards received during Class Period according to Forms 4; details not disclosed in proxy.
D-Return	(11,335)	Disposition to the issuer of issuer equity securities
F-In Kind	(71,784)	Payment of exercise price or tax liability
S-Sale	0	Stock Sales
Total	458,396	Reported Shares before Period balance plus Class Period transactions

Date <sup>(1)</sup>	Transaction Type <sup>(2)</sup>	Shares Acquired (Disposed) <sup>(1)</sup>	Trade Price <sup>(1)</sup>	Transaction Value <sup>(3)</sup>	Notes
06/30/09	A-Award	1,018	\$19.83	\$20,186.94	
07/01/09	A-Award	35,000	\$0.00	\$0.00	
09/30/09	A-Award	2,193	\$28.40	\$62,281.20	
12/31/09	A-Award	780	\$25.88	\$20,186.40	
01/04/10	A-Award	40,000	\$0.00	\$0.00	
03/31/10	A-Award	2,323	\$23.64	\$54,915.72	
06/30/10	A-Award	1,060	\$20.95	\$22,207.00	
07/01/10	A-Award	45,000	\$0.00	\$0.00	
09/30/10	A-Award	3,323	\$22.65	\$75,265.95	
12/31/10	A-Award	857	\$25.91	\$22,204.87	
01/03/11	A-Award	50,000	\$0.00	\$0.00	
03/31/11	A-Award	1,821	\$33.52	\$61,039.92	
06/30/11	A-Award	748	\$29.69	\$22,208.12	
07/01/11	A-Award	46,515	\$0.00	\$0.00	
09/30/11	A-Award	3,158	\$25.55	\$80,686.90	
12/31/11	A-Award	855	\$22.29	\$19,057.95	
01/03/12	A-Award	61,445	\$0.00	\$0.00	
03/30/12	A-Award	3,219	\$23.17	\$74,584.23	
07/01/09	D-Return	(1,678)	\$19.67	(\$33,006.26)	Transaction Type "D" indicates: Disposition to the issuer of issuer equity securities.
07/01/09	D-Return	(1,518)	\$19.67	(\$29,859.06)	Transaction Type "D" indicates: Disposition to the issuer of issuer equity securities.
07/02/09	F-In Kind	(1,798)	\$18.68	(\$33,586.64)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/03/09	F-In Kind	(1,598)	\$18.68	(\$29,850.64)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
08/25/09	F-In Kind	(9,737)	\$23.35	(\$227,358.95)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
10/01/09	F-InKind	(331)	\$26.50	(\$8,771.50)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/02/10	F-InKind	(2,197)	\$25.88	(\$56,858.36)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/02/10	F-InKind	(2,093)	\$25.88	(\$54,166.84)	Transaction Type "F" indicates: Payment of exercise price or tax liability.

Date <sup>(1)</sup>	Transaction Type <sup>(2)</sup>	Shares Acquired (Disposed) <sup>(1)</sup>	Trade Price <sup>(1)</sup>	Transaction Value <sup>(3)</sup>	Notes
01/03/10	F-InKind	(1,398)	\$25.88	(\$36,180.24)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/03/10	F-InKind	(1,798)	\$25.88	(\$46,532.24)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/01/10	F-InKind	(3,671)	\$20.82	(\$76,430.22)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/01/10	F-InKind	(2,199)	\$20.82	(\$45,783.18)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/02/10	F-InKind	(2,101)	\$20.51	(\$43,091.51)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/03/10	F-InKind	(2,098)	\$20.51	(\$43,029.98)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
10/01/10	F-InKind	(331)	\$22.80	(\$7,546.80)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/02/11	F-InKind	(4,208)	\$25.91	(\$109,029.28)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/03/11	F-InKind	(1,798)	\$26.51	(\$47,664.98)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/04/11	F-InKind	(3,195)	\$26.22	(\$83,772.90)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/01/11	F-InKind	(10,594)	\$30.10	(\$318,879.40)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
07/02/11	F-InKind	(2,360)	\$30.10	(\$71,036.00)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
08/25/11	F-InKind	(9,737)	\$29.55	(\$287,728.35)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
10/01/11	F-InKind	(331)	\$25.55	(\$8,457.05)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/02/12	F-InKind	(4,211)	\$22.29	(\$93,863.19)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/03/12	F-InKind	(3,963)	\$23.60	(\$93,526.80)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
01/04/12	F-InKind	(3,170)	\$23.86	(\$75,636.20)	Transaction Type "F" indicates: Payment of exercise price or tax liability.
02/24/11	S-Sale	(10,000)	\$35.45	(\$354,500.00)	The sale reported was effected pursuant to a Rule 10b5-1 trading plan adopted on March 15, 2010. (Footnote Form 4).

(1) Data obtained from Forms 4.

(2) Transaction type obtained from SEC website at <http://www.sec.gov/cgi-bin/own-disp?CIK=0001167593&action=getowner>.

(3) Transaction value calculated by multiplying the number of shares and the trade price.

\* Michael Johnson's compensation is not directly laid out in proxy statements. Restricted stock is awarded as part of executive compensation plan to be paid out the 1st trading day of Jan and July.

SEC Form 4

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>03/31/2009</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/31/2009		A		2,377	A	\$17.06	285,405	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Amy M. Sanders For:  
Michael A. Johnson

04/02/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2009</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2009		A		1,018	A	\$19.83	286,505	D	
Common Stock	07/01/2009		D		1,678	D	\$19.67	284,827	D	
Common Stock	07/01/2009		D		1,518	D	\$19.67	283,309	D	
Common Stock	07/01/2009		A		35,000	A	\$0	318,309	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
						(A) (D)			Title Amount or Number of Shares				

Explanation of Responses:

By: Amy M. Sanders For: 07/02/2009  
Michael A. Johnson

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2009		F		1,798	D	\$18.68	316,511	D	
Common Stock	07/03/2009		F		1,598	D	\$18.68	314,913	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: Amy M. Sanders For:  
Michael A. Johnson

07/06/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/25/2009		F		9,737	D	\$23.35	305,176	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Amy M. Sanders For:  
Michael A. Johnson

08/27/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/30/2009		A		2,193	A	\$28.4	307,369	D	
Common Stock	10/01/2009		F		331	D	\$26.5	307,038	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: Amy M. Sanders For:  
Michael A. Johnson

10/02/2009

\*\* Signature of Reporting Person Date

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1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2009</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2009		A		780	A	\$25.88	307,818	D	
Common Stock	01/02/2010		F		2,197	D	\$25.88	305,621	D	
Common Stock	01/02/2010		F		2,093	D	\$25.88	303,528	D	
Common Stock	01/03/2010		F		1,398	D	\$25.88	302,130	D	
Common Stock	01/03/2010		F		1,798	D	\$25.88	300,332	D	
Common Stock	01/04/2010		A		40,000	A	\$0	340,332	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
Michael A. Johnson

01/05/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

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SEC Form 4

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

OMB Number: 3235-0287  
Expires: December 31, 2014  
Estimated average burden  
hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>03/31/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/31/2010		A		2,323	A	\$23.64	343,242	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
Michael A. Johnson

04/01/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2010		A		1,060	A	\$20.95	344,302	D	
Common Stock	07/01/2010		A		45,000	A	\$0	389,302	D	
Common Stock	07/01/2010		F		3,671	D	\$20.82	385,631	D	
Common Stock	07/01/2010		F		2,199	D	\$20.82	383,432	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: MARC D. ROME For:  
MICHAEL A. JOHNSON

07/02/2010

\*\* Signature of Reporting Person Date

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Washington, D.C. 20549

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>07/02/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/02/2010		F		2,101	D	\$20.51	381,331	D	
Common Stock	07/03/2010		F		2,098	D	\$20.51	379,233	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: MARC D. ROME For:  
MICHAEL A. JOHNSON

07/07/2010

\*\* Signature of Reporting Person

Date

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>09/30/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/30/2010		A		3,323	A	\$22.65	382,568 <sup>(1)</sup>	D	
Common Stock	10/01/2010		F		331	D	\$22.8	382,237	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. Includes twelve shares not previously reported as a result of a rounding error.

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

10/04/2010

\*\* Signature of Reporting Person Date

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2010		A		857	A	\$25.91	383,094	D	
Common Stock	01/02/2011		F		4,208	D	\$25.91	378,886	D	
Common Stock	01/03/2011		F		1,798	D	\$26.51	377,088	D	
Common Stock	01/03/2011		A		50,000	A	\$0	427,088	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
						(A) (D)			Title Amount or Number of Shares				

Explanation of Responses:

By: MARC D. ROME For:  
MICHAEL A. JOHNSON

01/04/2011

\*\* Signature of Reporting Person Date

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/04/2011		F		3,195	D	\$26.22	423,893	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: MARC D. ROME For:  
MICHAEL A. JOHNSON

01/05/2011

\*\* Signature of Reporting Person Date

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hours per response: 0.5

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>02/24/2011</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2011		S <sup>(1)</sup>		10,000	D	\$35.45	413,893	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 15, 2010.

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

02/28/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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SEC Form 4

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>03/31/2011</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/31/2011		A		1,821	A	\$33.52	416,314	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

04/04/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u> <hr/> (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u> <hr/> (Street) <u>OKLAHOMA OK 73118</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u> <hr/> 3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2011</u> <hr/> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u> <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2011		A		748	A	\$29.69	417,056	D	
Common Stock	07/01/2011		F		10,594	D	\$30.1	406,462	D	
Common Stock	07/01/2011		A		46,515	A	\$0	452,977	D	
Common Stock	07/02/2011		F		2,360	D	\$30.1	450,617	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
						(A) (D)			Amount or Number of Shares				

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

07/05/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC Form 4

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Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>08/25/2011</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/25/2011		F		9,737	D	\$29.55	440,880	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

08/29/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC Form 4

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>09/30/2011</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/30/2011		A		3,158	A	\$25.55	444,030	D	
Common Stock	10/01/2011		F		331	D	\$25.55	443,699	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

10/04/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Washington, D.C. 20549

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1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2011</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2011		A		855	A	\$22.29	444,546	D	
Common Stock	01/02/2012		F		4,211	D	\$22.29	440,335	D	
Common Stock	01/03/2012		F		3,963	D	\$23.6	436,372	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

01/04/2012

\*\* Signature of Reporting Person Date

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1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>01/03/2012</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2012		A		61,445	A	\$0	497,817	D	
Common Stock	01/04/2012		F		3,170	D	\$23.86	494,647	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

01/05/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>JOHNSON MICHAEL A</u>  (Last) (First) (Middle) <u>6100 N. WESTERN AVE.</u>  (Street) <u>OKLAHOMA OK 73118</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE ENERGY CORP [ CHK ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>03/30/2012</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Accounting Controller</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/30/2012		A		3,219	A	\$23.17	498,621	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

By: Marc D. Rome For:  
MICHAEL A. JOHNSON

04/03/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



**JOHNSON MICHAEL A (0001167593)**

State location:

Mailing Address  
6100 N. WESTERN AVENUE  
OKLAHOMA CITY OK 73118

Ownership Reports for Issuers: (Click on issuer name to see other owners for the issuer, or CIK for issuer filings.)

<a href="#">Issuer</a>	<a href="#">Filings</a>	<a href="#">Transaction Date</a>	<a href="#">Type of Owner</a>
<a href="#">CHESAPEAKE ENERGY CORP</a>	<a href="#">0000895126</a>	2013-01-03	officer: SVP, Accounting Controller

See [Code Descriptions](#) for an explanation of the codes used in this listing

Items 1 - 80 (Note: Second (grayed) row (except for Nature) is for derivative details.)

Date	Issuer	Form	Trans.	Modes	Shares	Price	Owned	No.	Issuer	CIK	Security Name	Deemed
Exercise	Nature		Derivative		Underlying	Exercised	Underlying		Expires		Underlying	
D 2013-01-04	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	3260.0000		471705.0000	2	0000895126		Common Stock	
D 2013-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	9051.0000		474965.0000	1	0000895126		Common Stock	
D 2013-01-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2519.0000		484016.0000	2	0000895126		Common Stock	
A 2012-12-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	1250.0000		486535.0000	1	0000895126		Common Stock	
D 2012-10-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	329.0000		485297.0000	2	0000895126		Common Stock	
A 2012-09-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	1284.0000		485626.0000	1	0000895126		Common Stock	
D 2012-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	15381.0000		484351.0000	2	0000895126		Common Stock	
A 2012-06-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	1116.0000		499732.0000	1	0000895126		Common Stock	
A 2012-03-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	3219.0000		498621.0000	1	0000895126		Common Stock	
D 2012-01-04	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	3170.0000		494647.0000	2	0000895126		Common Stock	
D 2012-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	3963.0000		436372.0000	3	0000895126		Common Stock	
A 2012-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	61445.0000		497817.0000	1	0000895126		Common Stock	
D 2012-01-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	4211.0000		440335.0000	2	0000895126		Common Stock	



A 2011-12-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	855.0000	444546.0000	1 0000895126 Common Stock
D 2011-10-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	331.0000	443699.0000	2 0000895126 Common Stock
A 2011-09-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	3158.0000	444030.0000	1 0000895126 Common Stock
D 2011-08-25	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	9737.0000	440880.0000	1 0000895126 Common Stock
D 2011-07-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2360.0000	450617.0000	4 0000895126 Common Stock
D 2011-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	10594.0000	406462.0000	2 0000895126 Common Stock
A 2011-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	46515.0000	452977.0000	3 0000895126 Common Stock
A 2011-06-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	748.0000	417056.0000	1 0000895126 Common Stock
A 2011-03-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	1821.0000	416314.0000	1 0000895126 Common Stock
D 2011-02-24	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	S-Sale	--D	10000.0000	413893.0000	1 0000895126 Common Stock
D 2011-01-04	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	3195.0000	423893.0000	1 0000895126 Common Stock
D 2011-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1798.0000	377088.0000	3 0000895126 Common Stock
A 2011-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	50000.0000	427088.0000	4 0000895126 Common Stock
D 2011-01-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	4208.0000	378886.0000	2 0000895126 Common Stock
A 2010-12-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	857.0000	383094.0000	1 0000895126 Common Stock
D 2010-10-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	331.0000	382237.0000	2 0000895126 Common Stock
A 2010-09-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	3323.0000	382568.0000	1 0000895126 Common Stock
D 2010-07-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2098.0000	379233.0000	2 0000895126 Common Stock
D 2010-07-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2101.0000	381331.0000	1 0000895126 Common Stock
A 2010-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	45000.0000	389302.0000	2 0000895126 Common Stock
D 2010-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	3671.0000	385631.0000	3 0000895126 Common Stock
D 2010-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2199.0000	383432.0000	4 0000895126 Common Stock

A 2010-06-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	1060.0000	344302.0000	1 0000895126 Common Stock
A 2010-03-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	2323.0000	343242.0000	1 0000895126 Common Stock
A 2010-01-04	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	40000.0000	340332.0000	6 0000895126 Common Stock
D 2010-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1398.0000	302130.0000	4 0000895126 Common Stock
D 2010-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1798.0000	300332.0000	5 0000895126 Common Stock
D 2010-01-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2197.0000	305621.0000	2 0000895126 Common Stock
D 2010-01-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2093.0000	303528.0000	3 0000895126 Common Stock
A 2009-12-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	780.0000	307818.0000	1 0000895126 Common Stock
D 2009-10-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	331.0000	307038.0000	2 0000895126 Common Stock
A 2009-09-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	2193.0000	307369.0000	1 0000895126 Common Stock
D 2009-08-25	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	9737.0000	305176.0000	1 0000895126 Common Stock
D 2009-07-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1598.0000	314913.0000	2 0000895126 Common Stock
D 2009-07-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1798.0000	316511.0000	1 0000895126 Common Stock
D 2009-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	D-Return	--D	1678.0000	284827.0000	2 0000895126 Common Stock
D 2009-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	D-Return	--D	1518.0000	283309.0000	3 0000895126 Common Stock
A 2009-07-01	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	35000.0000	318309.0000	4 0000895126 Common Stock
A 2009-06-30	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	1018.0000	286505.0000	1 0000895126 Common Stock
A 2009-03-31	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	A-Award	--D	2377.0000	285405.0000	1 0000895126 Common Stock
D 2009-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1797.0000	284532.0000	4 0000895126 Common Stock
D 2009-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1384.0000	283148.0000	5 0000895126 Common Stock
D 2009-01-03	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	1397.0000	281751.0000	6 0000895126 Common Stock
D 2009-01-02	CHESAPEAKE ENERGY CORP	<a href="#">4</a>	F-InKind	--D	2193.0000	258829.0000	2 0000895126 Common Stock

A 2009-01-02	CHESAPEAKE ENERGY CORP	4	A-Award --D	27500.0000	286329.0000	3 0000895126	Common Stock
A 2008-12-31	CHESAPEAKE ENERGY CORP	4	A-Award --D	1248.0000	261022.0000	1 0000895126	Common Stock
A 2008-10-01	CHESAPEAKE ENERGY CORP	4	A-Award --D	3150.0000	259684.0000	1 0000895126	Common Stock
A 2008-09-30	CHESAPEAKE ENERGY CORP	4	A-Award --D	1527.0000	256534.0000	1 0000895126	Common Stock
A 2008-08-05	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	4375.0000	252863.0000	1 0000895126	Common Stock
D 2008-08-05	CHESAPEAKE ENERGY CORP	4	F-InKind --D	981.0000	251882.0000	2 0000895126	Common Stock
A 2008-08-05	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	3750.0000	255632.0000	3 0000895126	Common Stock
D 2008-08-05	CHESAPEAKE ENERGY CORP	4	F-InKind --D	651.0000	254981.0000	4 0000895126	Common Stock
D 2008-08-05	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	3750.0000	0.0000	5 0000895126	Incentive Stock Option (right to buy)
2004-01-08			[derivative]	3750.0000	\$7.8000	-	2013-01-08 Common Stock
D 2008-08-05	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	4375.0000	0.0000	6 0000895126	Incentive Stock Option (right to buy)
2004-06-24			[derivative]	4375.0000	\$10.0800	-	2013-06-24 Common Stock
D 2008-07-09	CHESAPEAKE ENERGY CORP	4	F-InKind --D	1573.0000	248488.0000	1 0000895126	Common Stock
D 2008-07-03	CHESAPEAKE ENERGY CORP	4	F-InKind --D	2097.0000	250061.0000	2 0000895126	Common Stock
D 2008-07-02	CHESAPEAKE ENERGY CORP	4	F-InKind --D	2359.0000	252158.0000	1 0000895126	Common Stock
A 2008-07-01	CHESAPEAKE ENERGY CORP	4	A-Award --D	21000.0000	256509.0000	2 0000895126	Common Stock
D 2008-07-01	CHESAPEAKE ENERGY CORP	4	F-InKind --D	1992.0000	254517.0000	3 0000895126	Common Stock
A 2008-06-30	CHESAPEAKE ENERGY CORP	4	A-Award --D	290.0000	235509.0000	1 0000895126	Common Stock
A 2008-05-06	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	12300.0000	247489.0000	1 0000895126	Common Stock
D 2008-05-06	CHESAPEAKE ENERGY CORP	4	S-Sale --D	12300.0000	235189.0000	2 0000895126	Common Stock
D 2008-05-06	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	12300.0000	0.0000	3 0000895126	Non-Qualified Stock Option (right to buy)
2004-06-24			[derivative]	12300.0000	\$10.0800	-	2013-06-24 Common Stock
A 2008-04-28	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	5200.0000	240389.0000	1 0000895126	Common Stock

D 2008-04-28	CHESAPEAKE ENERGY CORP	4	S-Sale --D	5200.0000	235189.0000	2 0000895126 Common Stock
D 2008-04-28	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	5200.0000	12300.0000	3 0000895126 Non-Qualified Stock Option (right to buy)
2004-06-24			[derivative]	5200.0000 \$10.0800		- 2013-06-24 Common Stock
A 2008-04-16	CHESAPEAKE ENERGY CORP	4	M-Exempt --D	15000.0000	250189.0000	1 0000895126 Common Stock

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<http://www.sec.gov/cgi-bin/own-disp>